

## Our Mission...

Helping people accumulate,  
preserve, and transfer wealth.

Trusts can provide a wide range of benefits,  
including:

- ◆ Protecting your privacy and allowing you the level of involvement and control you want.
- ◆ Relieving you of as many or as few of the day-to-day tasks of managing your wealth as you choose.
- ◆ Minimizing estate and gift taxes.
- ◆ Ensuring your assets are professionally managed should you become incapacitated.
- ◆ Helping to avoid private publicity, as well as delays, when your estate passes to your heirs.
- ◆ Serving as an outside third party to reduce anxiety that too often results from placing trustee responsibilities on family members.

From the big picture to the tiny details, our Trust Team will work with your attorney or accountant to ensure that your specific needs are met. Whether you prefer to monitor your financial activity in-person, by mail, or online, our trust service options provide the flexibility and security you want.

# What can Trust Services do for you?

*For more information on how Trust Services can help you achieve your financial goals, please contact:*

**563.382.9661**

***DecorahBank.com/Trust-Services***



Trust Services Team (l-r): Jason Soland,  
Sarah Feickert, Roger Huinker, Kari Rude,  
and Justin Gullekson



Q. Why name Decorah Bank & Trust Co. as your Executor?  
A. We help ease the probate process for you & your family.

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## Helping people accumulate, preserve, and transfer wealth.

### *Estate Planning*

We will review your financial situation to analyze the most efficient methods for transferring wealth to second or third generations.

### *Executor*

Decorah Bank's Trust Department can be named as Executor in your Will. We help carry out your intentions, as expressed in your Will. Our professional administration of your estate will make the probate process smoother, reducing stress for your family. And we can help address family dynamics impartially.

### *Testamentary Trust*

This type of trust is associated with an individual's Will and is not effective until the death of an individual. A Testamentary Trust provides professional management for heirs who may not have the expertise to manage the assets advantageously. We will manage all trust assets including farm real estate, commercial and residential properties. If you prefer, we can make distributions over a period of time to ensure that assets do not dissipate too quickly.

### *Trust for Business*

When you put your heart and energy into your business, you want to be sure your legacy continues on once you're ready to retire. We help with forethought, designing a succession plan that's right for the entire family. It's never too early to start planning for what's to come. Our relationship-based approach allows us to understand our client's dreams, so we can share customized insights and strategies which help to plan the future.

### *Revocable Living Trust*

In conjunction with a properly-prepared Will, this type of trust can help reduce probate costs, maintain privacy, and ease distribution of assets at death. For land-owners and farmers, using this trust can simplify issues with leases and other management responsibilities.

### *Bill Paying Agency Account*

We will assist you by paying your bills and managing your assets. This account works well for elderly individuals who need assistance in keeping track of their assets and paying bills. Many times family members are living elsewhere and it is difficult to tend to their relatives' needs from a distance. Decorah Bank can provide that help.

### *Life Insurance Trust*

Life insurance policies can increase Federal estate taxes. By using an Irrevocable Life Insurance Trust (ILIT), we can help you reduce or avoid that expense.

### *Managed Agency Account*

This account provides both management and administrative services. You can either give us full discretion in making decisions, or require that recommendations be submitted to you for approval prior to execution. We can also act as agent for Trustees of existing Trusts.

### *Attorney-in-Fact under a Durable Power of Attorney*

We will act as attorney-in-fact under a durable power of attorney for your financial affairs, if you become unable to manage them.

### *Custody Account*

With this type of account, our services are limited to executing the orders, distributing income or principal as instructed by you, providing a periodic report of account activities, and safekeeping the assets.

### *Conservatorships of Individuals or Minors*

This service is available when an individual is deemed legally incapacitated by probate court, or is a minor and is incapable of caring for their own assets.

### *Charitable Remainder Trust*

Want to reduce or avoid capital gains taxes? Incorporating this type of trust into your tax planning can ease the burden of taxes when selling a farm or other highly-appreciated assets. The income distributions to you and/or your family may be only partially taxable.

*Your financial planning and management needs are unique, for these reasons our team of professionals will work with you to ensure your financial future is protected.*